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HOUSE BILL 114 By
Patton

SENATE BILL 317
By Crowe

AN ACT to amend Tennessee Code Annotated, Title 55, Chapter 4, relative to the issuance of new specialty earmarked license plates for the Tennessee State Guard.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 55-4-202(c)(7), is amended by adding the following as a new, appropriately designated subdivision:

() Tennessee state guard;

SECTION 2. Tennessee Code Annotated, Title 55, Chapter 4, Part 2, is amended by adding the following as a new, appropriately designated section:

Section 55-4-2__.

(a) Owners or lessees of motor vehicles who are residents of the State of Tennessee, upon complying with state motor vehicle laws relating to registration and licensing of motor vehicles and paying the regular fee applicable to the motor vehicle and the fee provided in §55-4-203, shall be issued a Tennessee state guard new specialty earmarked license plate for a motor vehicle authorized by §55-4-210(c).

(b) The new specialty earmarked license plates provided for in this section shall contain the official seal of the Tennessee state guard and shall bear the language

"TENNESSEE STATE GUARD" in an appropriate design. Such plates shall be designed in consultation with the commanding officer of the Tennessee state guard.

(c)(1) The funds produced from the sale of such Tennessee state guard new specialty earmarked license plates shall be allocated to the Tennessee state guard, established by title 58, chapter 1, part 4, in accordance with the provisions of §55-4-215. Such funds shall be used exclusively to further the statutory mission of the Tennessee state guard.

(2) Such funds may only be expended to fund activities authorized by this section. Any funds allocated to the Tennessee state guard pursuant to this section shall remain in reserve until expended for purposes consistent with the section, and shall not revert to the general fund on any June 30. Any interest earned on moneys allocated to the Tennessee state guard pursuant to this section shall not revert to the general fund on any June 30, but shall remain available for expenditure in subsequent fiscal years.

SECTION 3. This act shall take effect July 1, 2001, the public welfare requiring it.